



Existing businesses play a vital role in Fostoria. Studies have shown that 60% to upwards of 86% of new job creation comes from existing business.

(Kraybill, D. 1995. Retention and Expansion First)



Fostoria Economic Development Corporation
121 North Main Street
Fostoria, OH 44830

FOSTORIA 
ECONOMIC DEVELOPMENT CORPORATION



**BUSINESS
RETENTION &
EXPANSION
PROGRAM**



Critical Information

Our BR&E Program is designed primarily to assist local businesses, but also serves multiple purposes aiming to enhance the competitiveness of conducting business in the local area.

The BR&E Program serves to:

- Enable community leaders to define the strengths and weaknesses of the local economy as identified by existing businesses and workers
- Create direct lines of communication between policy makers and local industry
- Develop a narrative of the local economy

Partnerships

We, at the Fostoria Economic Development Corporation, are working in partnership with the Ohio Small Business Center, Terra State Community College, Ohio Means Jobs – Seneca County, Seneca Industrial & Economic Development Corporation (SIEDC), and the area Chambers of Commerce to reach 1,000 companies in Seneca County each year.

Who We Are

The Fostoria Economic Development Corporation (FEDC) is a non-profit 501(c)4 organization that is dedicated to facilitating the growth and development of local businesses and companies; the FEDC also works to attract new business and industry to the community in an effort to diversify the local economy and provide quality jobs. The Fostoria Economic Development Corporation will continuously strive to maintain a competitive position in the global marketplace by providing innovative and comprehensive services that address our clients' needs.

What We Do

The Fostoria Economic Development Corporation (FEDC) offers a comprehensive Business Retention & Expansion (BR&E) program that is designed to connect local businesses with resources that help to plan and implement company growth. Through visits and questionnaires, the BR&E program is able to identify areas where local, state, or federal resources may be available to assist local companies in their expansions.

Areas of Assistance Include:

- Local Property Tax Incentives
- Site Selection Assistance
- Municipal Job Creation Tax Credit
- Low Interest Loans for Facility & Equipment
- Revolving Loan Funds
- Training Grants

There are more than 200 public sector and non-profit programs to help businesses. If your company is looking at any type of local project, please call the office and let us know. We will assist in any way that we can.



Contact Us

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Visit us on the web: www.fostoriaedc.org